सोलु हाईड्रोपावर लिमिटेड
Solu Hydropower Limited

रजिष्टर्ड ठेगाना: त्रिवेणी कम्पलेक्स, का.म.न.पा. वडा नं. २८, पुतलीसडक, काठमाडौं, फोन: ०१-५३४२३१७
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Unaudited Standalone Financial Statements for the 1st Quarter

As at 31st Ashwin 2083 (17th Oct 2026)

Figures in NPR

Statement of Financial Position	As at 31st Ashwin 2083	As at 32nd Ashad 2083
Assets		
Non-Current Assets		
Property, Plant & Equipment	53,441,152	55,098,463
Intangible Assets	21,509,580,235	21,735,414,483
Foreign Currency Fluctuation Account	2,484,822,009	2,605,134,785
Investment	35,343,849	35,343,849
Total Non-Current Assets	**24,083,187,246**	**24,430,991,580**
Current Assets		
Trade & Other Receivables	1,327,053,895	871,241,156
Income Tax Receivables	13,098,769	12,824,720
Cash & Cash Equivalents	862,677,638	606,801,758
Inventory	34,943,687	31,236,550
Total current assets	**2,237,773,988**	**1,522,104,184**
Total Assets	**26,320,961,235**	**25,953,095,764**
EQUITY AND LIABILITIES		
Equity		
Share Capital	10,000,000,000	10,000,000,000
Retained Earnings	4,546,550,600	3,804,387,725
Total equity	**14,546,550,600**	**13,804,387,725**
Liabilities		
Non-Current Liabilities		
Loans & Borrowings -Sustainable	6,845,366,450	7,005,338,384
Loans & Borrowings -Unsustainable	4,116,010,361	4,153,156,206
Total non-current liabilities	**10,961,376,811**	**11,158,494,590**
Current Liabilities		
Loans & Borrowings	697,722,393	695,917,389
Trade & Other Payables	85,556,552	259,846,175
Provisions	29,754,879	34,449,884
Total Current Liabilities	**813,033,824**	**990,213,449**
Total Liabilities	**11,774,410,635**	**12,148,708,039**
Total Equity and Liabilities	**26,320,961,235**	**25,953,095,764**

Income Statement and Other Comprehensive Income Statement	Upto 31st Ashwin 2083	Upto 32nd Ashad 2083
Revenue From Operations	1,122,708,720	2,629,245,887
Generation Expenses	(342,223,793)	(1,210,712,978)
Gross Profit	**780,484,928**	**1,418,532,909**
Gain on unsustainable loan written- off	-	5,718,868,104
Less: Impairment of intangible asset	-	(5,718,868,104)
Total Income	**780,484,928**	**1,418,532,909**
Administrative Expenses	(15,557,853)	(94,803,570)
Profit From Operations	**764,927,074**	**1,323,729,339**
Other Income	-	-
Profit/(Loss) Before Finance Costs/taxes	**764,927,074**	**1,323,729,339**
Net Finance Costs	(22,764,199)	(175,399,877)
Profit/(Loss) Before CSR & Staff Bonus and Tax	**742,162,875**	**1,148,329,462**
Provision For Staff Bonus	-	(22,966,589)
Provision for Corporate Social Responsibility	-	(11,483,295)
Profit Before Tax	**742,162,875**	**1,113,879,578**
Provision For Income Tax	-	-
Net Profit/(Loss) For The Year	**742,162,875**	**1,113,879,578**

Notes:

1. The above mentioned figures are provisional only and subject to change during statutory audit of the books of accounts.
2. Previous period figures have been reclassified/rearranged wherever considered necessary.

1st Quarter Disclosure as of 31st Ashwin 2083 (17th October 2026) as per securities registration and issuance regulation Annexure-14 (related to Sub regulation I of Regulation 26)

1. Financial Statements

- The Unaudited Financial Statements for the first quarter have been published as a part of this report. The data of the corresponding quarter of the last year has not been presented as the approval for issuance of IPO was obtained on 24th Kartik 2082 and company was listed on Nepse dated 28th Falgun 2082
- Retained Earnings is inclusive of IFRIC-12 revenue recognition.
- Business transactions were conducted with related parties at arm's length in line with section 93 (3.c) of the Company Act.

S.No	Particular	Nature	Amount-NPR
1	Nava Jyoti Gases Pvt. Ltd.	Purchase	15,475.35
2	Riddhi Siddhi Developers Pvt. Ltd.	Rental	25,056.00
3	Triveni Byapar Company Pvt. Ltd.	Purchase	22,925.01
4	Triveni Motocorp Pvt. Ltd.	Purchase	38,556.00

- **Key Financial Ratios at the end of the quarter:**

Period	Earning Per Share	Net Worth Per Share	Current Ratio (Times)	P/E Ratio (Times)	Return on Assets (%)
This Quarter End	7.42	118.04	2.75	83.14	3.08
Previous Quarter End	11.14	110.62	1.54	45.70	4.56

Note: The calculation of net worth per share excludes the effects of IFRIC-related profit recognition.

2. Management Analysis

- **Any changes in the stock, income and liquidity during the quarter and reason for change, if any:**
  Inventory: Inventory levels remain optimized to support uninterrupted project operations.
  Income: Revenue from sale of electricity for Q1 FY 2083-84 is NPR 1,122,708,720.
  Liquidity: The company maintains a robust liquidity position, ensuring sufficient working capital to meet all current operational and financial obligations.
- **The statement of management analysis on the upcoming business plan:**
  The management is focused on achieving the better operating performance.
- **The analytical statement on the possible effect on company's profitability, stock and cash flow based on the past experience:**
  The company has not faced any adverse effect on the company's profitability, stock and liquidity due to past event.

3. Statement relating to Legal Action

- Case filed by or against the company during the quarter, if any: None
- Case filed by or against the company or its Promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: None
- Case filed against the Promoter or Director on financial crime, if any: None

4. Analysis of Share Transaction of the Company

During 1st quarter, shares of Solu Hydropower Limited were actively traded. The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Transaction Days	Total Transaction	Traded Volume	Turnover
725.00	500.10	617.00	61	83,106	13,140,772	8,652,040,102.00

5. Problems and Challenges

- **Internal**
  - Management and retention of skilled human resources.
- **External**
  - Impact of Climate Change on amount of Rain/Snow Fall in Catchment area.
  - Risk of natural disaster-Earthquake, Landslides etc. which are inherent to the hydro power projects.
- **Strategies**
  - HR optimization plan is being implemented.
  - Adequate insurance policies to mitigate the risk of natural disaster.

6. Corporate Governance

The Board of Directors and the management team are committed to practice good corporate governance within the company.

7. Declaration of Chairman on Truth, Tactfulness

I, the Chairman of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the First Quarter of FY 2083/84. I hereby declare that the information and details provided in this report are true and complete to the best of my knowledge; and that information necessary for taking informed decisions by the investors is not concealed.