



सोलु हाईड्रोपावर लिमिटेड

Solu Hydropower Limited

रजिस्टर्ड ठेगाना: त्रिवेणी कम्प्लेक्स, का.म.न.पा. वडा नं. २८, पुतलीसडक, काठमाडौं, फोन: ०१-५३४२३१७
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Statement of Financial Position for the 3rd Quarter As at 30th Chaitra 2082 (13th April 2026)

Figures in NPR

	As at 30th Chaitra 2082	As at 30th Poush 2082
Assets		
Property, Plant & Equipment	55,623,385	56,881,213
Intangible Assets	27,480,655,797	27,511,090,183
Other Non - Current Assets	-	-
Deferred Tax Assets	-	-
Foreign Currency Fluctuation Account	4,322,845,378	3,868,535,413
Investment	35,343,849	30,494,613
Total Non-Current Assets	31,894,468,409	31,467,001,421
Current Assets		
Trade & Other Receivables	929,654,099	1,227,474,364
Income Tax Receivables	11,095,357	12,411,313
Cash & Cash Equivalents	457,806,093	1,235,506,456
Inventories	4,877,966	-
Total current assets	1,403,433,515	2,475,392,132
Total Assets	33,297,901,924	33,942,393,554
EQUITY AND LIABILITIES		
Equity		
Share Capital	10,000,000,000	9,180,000,000
Retained Earnings	3,548,610,932	3,414,292,672
Total equity	13,548,610,932	12,594,292,672
Liabilities		
Non-Current Liabilities		
Loans & Borrowings -Sustainable	7,232,959,728	8,663,549,863
Loans & Borrowings -Unsustainable	11,562,980,700	11,562,980,700
Deferred Tax Liabilities	-	-
Total non-current liabilities	18,795,940,428	20,226,530,563
Current Liabilities		
Loans & Borrowings	573,798,298	573,798,298
Trade & Other Payables	379,552,266	547,772,022
Income Tax Liability	-	-
Total Current Liabilities	953,350,564	1,121,570,319
Total Liabilities	19,749,290,992	21,348,100,882
Total Equity and Liabilities	33,297,901,924	33,942,393,554

Statement of Profit or Loss and Other Comprehensive Income

	As at 30th Chaitra 2082	As at 30th Poush 2082
Revenue From Operations	2,112,492,262	1,549,886,386
Generation Expenses	(1,055,610,873)	(679,661,566)
Gross Profit	1,056,881,390	870,224,819
Administrative Expenses	(51,475,984)	(33,592,769)
Depreciation & Amortization Expenses	(1,015,067)	(644,064)
Profit From Operations	1,004,390,339	835,987,986
Other Income	5,439,388	4,490,000
Profit Before Finance Costs/Income and Tax	1,009,829,727	840,477,986
Finance Costs	(150,367,094)	(116,693,461)
Profit / (Loss) Before Tax	859,462,632	723,784,525
Income Tax Expense	(1,359,847)	(1,122,500)
Net Profit / (Loss) For The Year	858,102,785	722,662,025

Notes:

- The above mentioned figures are subject to change during statutory audit of the books of accounts.
- Previous period figures have been reclassified/rearranged wherever considered necessary.

3rd Quarter Disclosure as of 30th Chaitra 2082 (13th April 2026) as per securities registration and issuance regulation Annexure-14 (related to Sub regulation I of Regulation 26)

1. Financial Statements

- The Unaudited Financial Statements for the Third quarter have been published as a part of this report.
- The second and third quarters of reporting are being done on the basis of audited financial of the FY 2081/82.
- The company has amortized intangible assets so that all investment made on electricity generation, Transmission or distribution are paid back in the remaining period of project life. The generation license is currently valid till 18th March 2050. In case of other fixed assets depreciation has been calculated based on Written down value method.
- Income tax provisions have been implemented as per applicability.
- Revenue and related profit in the current period, in line with applicable accounting standards.
- Management has identified that certain portions of Intangible Assets are no longer aligned with current operational requirements and/or may not bear any economic value. The Company is in the process of comprehensive assessment of these assets and impairment loss (if required) will be recognized in the period in which the assessment is finalized and approved by the management.
- The Company has entered a formal arrangement with international lenders for phase-wise partial waiver of loan. This waiver is currently awaiting final approval from Nepal Rastra Bank (NRB). Upon receipt of final approval from NRB, the Company will recognize the gain from the debt waiver and the corresponding impairment of related project assets.
- Retained Earnings is inclusive of IFRIC-12 Revenue recognition.
- Business transactions were conducted with related parties at arm's length in line with section 93 (3.c) of the Company Act.

S.No	Particular	Nature	Amount-NPR
1	Nava Jyoti Gases Pvt. Ltd.	Purchase	55,805
2	SDPL Trade Pvt Ltd	Purchase	37,794

- Key Financial Ratios at the end of the quarter:**

Period	Earning Per Share	Net Worth Per Share	Current Ratio (Times)	P/E Ratio (Times)	Return on Assets (%)
This Quarter End	8.58	108.06	1.47	87.65	2.69
Previous Quarter End	7.87	107.32	2.21	N/A	2.30

Note: The calculation of net worth per share excludes the effects of IFRIC-related profit recognition.

2. Management Analysis

- Any changes in the stock, income and liquidity during the quarter and reason for change, if any:**
Inventories: Inventory levels remain optimized to support uninterrupted project operations.
Income: Revenue from electricity sales for the period of Shrawan 24, 2082, through Chaitra 30, 2082 is NPR 2,112,492,262.
Liquidity: The company maintains a robust liquidity position, ensuring sufficient working capital to meet all current operational obligations and project requirements.
- The analytical statement on the possible effect on company's profitability, stock and cash flow based on the past experience:** This is the first year of Operation for the Company, hence there is no any effect on the company's profitability, stock and liquidity due to past events.

3. Statement relating to Legal Action

- Case filed by or against the company during the quarter, if any: None
- Case filed by or against the company or its Promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: None
- Case filed against the Promoter or Director on financial crime, if any: None

4. Analysis of Share Transaction of the Company

The shares of the company were listed on Npse dated 11th March 2026 and are being actively traded. The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Transaction Days	Total Transaction	Traded Volume	Turnover
800.00	300.00	752.10	21	2,34,793.00	3,759,289.00	2,657,520,545.90

5. Problems and Challenges

- Internal**
- Management and retention of skilled human resources.
- External**
- Impact of Climate Change on amount of Rain/Snow Fall in Catchment area.
- Risk of natural disaster-Earthquake, Landslides etc. which are inherent to the hydro power projects.
- Strategies**
- HR optimization plan is being implemented.
- Adequate insurance policies to mitigate the risk of natural disaster.

6. Corporate Governance

The Board of Directors and the management team are committed to practice good corporate governance within the company.

7. Declaration of Chairman on Truth, Tactfulness

I, the Chairman of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the Third quarter of F/Y 2082/83. I hereby declare that the information and details provided in this report are true and complete to the best of my knowledge; and that information necessary for taking informed decisions by the investors is not concealed.